



ZAHID HASSAN & COMPANY
Cost and Management Accountants
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AUDITOR'S REPORT

On the request of the management, we have audited the annexed balance sheet of M/s Youth Front Pakistan (YFP), Jinnah Complex, 231-Shakir Town, Dera Ghazi Khan as of 30th June 2012 together with its related income & expenditure account, receipts & payments account for the year then ended and a summary of significant accounting policies and other explanatory notes.

The general council of the organization is responsible for the preparation and fair presentation of these financial statements in accordance with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan.

In our opinion and to the best of information & explanations provided to us, the financial statements give a true & fair view of the financial position of the organization as of 30th June 2012, and of its surplus and cash flows for the year then ended.

ZAHID HASSAN & COMPANY
Cost & Management Accountants



Place: Dera Ghazi Khan
Dated: 30th July, 2012

YOUTH FRONT PAKISTAN
 JINNAH COMPLEX, 231-SHAKIR TOWN, DERA GHAZI KHAN
BALANCE SHEET
 FOR THE YEAR ENDED JUNE 30, 2012

CAPITAL & LIABILITIES	NOTE	Pak Rupees	PROPERTY & ASSETS	NOTE	Pak Rupees
CAPITAL FUND			LONG TERM ASSETS		
Balance at the beginning		5,141,312	Net Operating Fixed Assets	3	4,623,887
Add: Surplus for the year		1,398,161	(As per Schedule)		
Balance at the end		6,539,473			
 CURRENT LIABILITIES			 CURRENT ASSETS		
Provisions, accrued & other		-	Cash in hand		-
Liabilities		-	Cash at Banks	4	1,915,586
Total Current Liabilities		-	Total Current Assets		1,915,586
		6,539,473			6,539,473

Note:

1. The annexed Notes form an integral part of the financial statements.
2. All figures have been rounded off to nearest rupee.



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YOUTH FRONT PAKISTAN
JINNAH COMPLEX, 231-SHAKIR TOWN, DERA GHAZI KHAN
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012

	NOTE	Pak Rupees
Annual Revenues		
Donations, grants & other income	5	12,005,798
Expenditures		
Administration, Operating & General Expenses	6	(9,906,944)
Profit before Non Cash Expenses		<u>2,098,854</u>
Depreciation of Fixed Assets	3	(442,693)
Profit before extraordinary items		<u>1,656,161</u>
Loss of Motor Vehicle		(258,000)
Net Profit		<u><u>1,398,161</u></u>

Note:

1. The annexed Notes form an integral part of the financial statements.
2. All figures have been rounded off to nearest rupee.


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YOUTH FRONT PAKISTAN
JINNAH COMPLEX, 231-SHAKIR TOWN, DERA GHAZI KHAN
RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012

		Amount in Pak Rupees			
RECEIPTS	Amounts	Amounts	PAYMENTS	Amounts	Amounts
As on 01-July-2011			Jinnah Community Hospital Expenses		
Cash at United Bank Ltd.	33,010		Salaries	529,650	
Cash at SILK Bank Ltd. (Note 1)	33,100		Medicines	134,306	
Cash at Bank Al-Falah Ltd.	127,496		Audit Fee	8,000	
Cash at Bank Al-Habib Ltd. (Note 2)	205,363		Bank Charges	1,225	
Cash at Bank Al-Habib Ltd.	15,576				673,181
		414,545	Family Health Center Expenses:		
			Salaries	201,500	
			Building Rent	54,250	
			Utilities	1,524	
			Medicines	10,351	
			Bank Charges	391	
			Misc.	82	
					268,098
GRANTS & DONATIONS			ARI Center Expenses:		
Member ship Fee	49,250		Staff Salaries	3,640,160	
Zakat	82,650		Training	40,390	
Donation	551,256		Communication / Utilities	89,954	
		683,156	Logistic	56,400	
			Printing & Advertisement	24,000	
			Laundry Cost	123,060	
			Ward Maintenance & Stationery	157,287	
OTHER REVENUE/RECEIPTS			POL & Rent	495,850	
YFP Share (Jinnah Hospital)	404,676		Office Rent	27,000	
Patient Fees (Jinnah Hospital)	203,950		Bank Charges	218	
RAHSTA - PPAF	12,750		Furniture	75,000	
YFP Share (Family Health Center)	57,640		Overhead	543,560	
NATPOW (Note # 2)	-		Withholding Tax	266,726	
Patient Fees (Family Health Center)	28,375				5,539,605
YFP Share (ARI Centers)	800,000		CIDA PAC Project Expenses:		
WHO	5,435,600		Staff Salaries	575,000	
CIDA PAC	1,226,440		L1 & L2	48,500	
DTCE	262,904		Communication / Utilities	52,688	
UNOCHA SSD	700,000		IBBS	217,500	
YFP Share (General)	2,190,307		DBS	91,250	
		11,322,642	Vehicle Rent	30,000	
			Stationery	2,480	
			POL & Rent	35,250	
			Office Rent	75,000	
			Bank Charges	2,620	
			Entertainment	74,663	
			Miscellaneous	2,529	

YOUTH FRONT PAKISTAN (RECEIPTS & PAYMENTS ACCOUNT)

RECEIPTS	Amounts	Amounts	PAYMENTS	Amounts	Amounts
			Other General Expenses:		
			Staff Salary	1,341,561	
			Consultant Fee	84,000	
			Communication / Utilities	44,011	
			Printing & Advertisement	35,692	
			Logistic	77,690	
			Pak Youth CCB	47,000	
			PCP	100,000	
			Entertainment	121,567	
			Office Supplies	110,780	
			Office Rent	13,750	
			Renovation	44,872	
			Membership	2,500	
			Vehicle Maintenance	26,320	
			Vehicle Rent & POL	113,285	
			Stationery & Photostat	36,056	
			Bank Charges	5,747	
			Misc. Expenses	13,749	
					2,218,580
			CAPITAL EXPENDITURE		
			Construction of Building	557,213	
			Laptop	33,000	
			Furniture	7,600	
					597,813
			CASH: JUNE 30, 2012		
			Cash at KASB Bank Ltd.	329,338	
			Cash at United Bank Ltd.	255,489	
			Cash at SILK Bank Ltd.	748,056	
			Cash at Bank Al-Falah Ltd.	127,496	
			Cash at Bank AL-Habib	431,927	
			Cash at Bank AL-Habib	23,280	
					1,915,586
Total Receipts		12,420,343	Total Payments		12,420,343

NOTE: (1) Account Balance of SILK Bank Ltd. As of 30.06.2011 has been entered according to the Statement of Account of the relevant bank produced to us.

(2) Grant by NATPOW amounting to Rs.188,344/- was credited to the account at Bank Al-Habib Ltd. and is included in the opening bank balance of Rs.205,363/- of the said account.


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ZAHID HASSAN & COMPANY



YOUTH FRONT PAKISTAN
JINNAH COMPLEX, 231-SHAKIR TOWN, DERA GHAZI KHAN
ASSUMPTIONS & NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

1. THE ENTITY AND ITS OPERATIONS

Youth Front Pakistan is an independent, non-governmental, non-political and not-for-profit organization which is being managed & supervised by its president Mr. Syed Nadeem Ahmad.

The purpose of the organization is to explore the intangible resources of community, organizations and institutions to attain achievements & outcomes for the un-privileged segments of society.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Accounting convention

These financial statements have been prepared under historical cost convention.

2.2 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is organization's functional & presentation currency.

2.3 Operating fixed assets

These are stated at cost less accumulated depreciation and impairment losses (if any), except for freehold land which is stated at cost. Depreciation is charged to income applying the straight-line method as per rates stated in the Fixed Assets Schedule. Full year depreciation is charged on additions made during the year while no depreciation charged on the assets deleted / disposed off during the year. Normal repair & maintenance is charged to income & expenditure account in the year in which it is incurred. Major renewals & improvements, repair & maintenance expenses are capitalized. Gains or losses on disposal of fixed assets are taken to income & expenditure account.

2.4 Revenue Recognition

Income from grants, donations & other sources is recognized as revenue on receipt basis. Returns on investments and saving accounts, if any, are accrued on effective yield basis.

2.5 Cost of Stationery

These are charged to income as and when incurred.

2.6 Taxation

The organization being established solely for social welfare purposes and not for the purpose of profit, is exempt from taxation under Income Tax Ordinance, 2001 and hence the organization's income is not taxable.

2.7 Cash & Cash Equivalents

Cash & Cash Equivalents include cash in hand, balances with the banks. Cash & cash equivalents are subject to insignificant risk of changes in value.

2.8 Provisions

Provisions are recognized when the entity has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the reliable estimates can be made.


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YOUTH FRONT PAKISTAN
 JINNAH COMPLEX, 231-SHAKIR TOWN, DERA GHAZI KHAN
SCHEDULE OF OPERATING FIXED ASSETS
 FOR THE YEAR ENDED JUNE 30, 2012

3. SCHEDULE OF OPERATING FIXED ASSETS

Amount in Pak Rupees

Description	Cost			Depreciation				Book Value
	As on 1-Jul-2011	Addition/ (Deletion)	As on 30-Jun-2012	Rate	As on 1-Jul-2011	For the Year	As on 30-Jun-2012	As on 30-Jun-2012
Land	1,400,000	-	1,400,000	0%	-	-	-	1,400,000
Building	998,779	557,213	1,555,992	5%	-	77,800	77,800	1,478,192
Furniture & Fixtures	122,914	7,600	130,514	15%	-	19,577	19,577	110,937
Computers & Printers	166,045	33,000	199,045	15%	-	29,857	29,857	169,188
Medical Equipments	644,349	-	644,349	15%	-	96,652	96,652	547,697
Electric Installations	102,580	-	102,580	15%	-	15,387	15,387	87,193
Other Equipments	68,000	-	68,000	15%	-	10,200	10,200	57,800
Vehicles	1,224,100	(258,000)	966,100	20%	-	193,220	193,220	772,880
As on 30-Jun-2012	4,726,767	339,813	5,066,580		-	442,693	442,693	4,623,887


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YOUTH FRONT PAKISTAN
JINNAH COMPLEX, 231-SHAKIR TOWN, DERA GHAZI KHAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

Amount in Pak Rupees

4. CASH & CASH EQUIVALENTS

Cash at KASB Bank Ltd.	329,338
Cash at United Bank Ltd.	255,489
Cash at SILK Bank Ltd.	748,056
Cash at Bank Al-Falah Ltd.	127,496
Cash at Bank AL-Habib	431,927
Cash at Bank AL-Habib	23,280
	1,915,586

5. REVENUES

Member ship Fees	49,250
Zakat	82,650
Donations	551,256
Patient Fees from Jinnah Medical Complex	203,950
YFP Share (Jinnah Medical Complex)	404,676
Patient Fees from Family Health Center	28,375
Grants from RAHSTA - PPAF	12,750
Grants from NATPOW	188,344
YFP Share (Family Health Center)	57,640
Grants from WHO	5,435,600
YFP Share (ARI Centers)	800,000
YFP Share (General)	2,001,963
Grants from CIDA PAC	1,226,440
Grants from DTCE	262,904
Grants from UNOCHA SSD	700,000
Total Donations, Grants & Other Income	12,005,798


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YOUTH FRONT PAKISTAN
JINNAH COMPLEX, 231-SHAKIR TOWN, DERA GHAZI KHAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

6. ADMIN, GENERAL & OTHER EXPENSES

Jinnah Community Hospital Expenses

Salaries
 Medicines
 Audit Fee
 Bank Charges

Amount in Pak Rupees

529,650	
134,306	
8,000	
1,225	
	673,181
Family Health Center Expenses:	
201,500	
54,250	
1,524	
10,351	
391	
82	
	268,098
ARI Center Expenses:	
3,640,160	
40,390	
89,954	
56,400	
24,000	
123,060	
157,287	
495,850	
27,000	
218	
75,000	
543,560	
266,726	
	5,539,605
CIDA PAC Project Expenses:	
575,000	
48,500	
52,688	
217,500	
91,250	
30,000	
2,480	
35,250	
75,000	
2,620	
74,663	
2,529	
	1,207,480


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JINNAH COMPLEX, 231-SHAKIR TOWN, DERA GHAZI KHAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

Other General Expenses:

Staff Salary
 Consultant Fee
 Communication / Utilities
 Printing & Advertisement
 Logistic
 Pak Youth CCB
 PCP
 Entertainment
 Office Supplies
 Office Rent
 Renovation
 Membership
 Vehicle Maintenance
 Vehicle Rent & POL
 Stationery & Photostat
 Bank Charges
 Misc. Expenses

Amount in Pak Rupees

1,341,561	
84,000	
44,011	
35,692	
77,690	
47,000	
100,000	
121,567	
110,780	
13,750	
44,872	
2,500	
26,320	
113,285	
36,056	
5,747	
13,749	
	2,218,580
	9,906,944

Total General & Administration Expenses

GENERAL:

- I. Figures have been rounded off to the nearest thousand rupee.
- II. All information has been provided by the Accounts Department & Finance Secretary and the same verified by President (Mr. Nadeem Ahmad) of the organization and presented accordingly.
- III. Balance Sheet and Income & Expenditure Account presented on accrual based accounting system and assumptions given in notes taken into account for preparation of these financial statements.
- IV. Receipt & Payments Account of entity must be treated as an integral part of the Financials.
- V. Capital Expenditures included in cost of assets and hence not taken into account for calculation of Surplus or Deficit of the year.
- V. These Financial statements accompany Five Annexures i-e. Receipt & Payments Accounts of four projects of the entity namely Jinnah Community Hospital, Family Health Center, ARI Centers and CIDA PAC Project. These annexures to be treated as integral part of the financial statements.


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